

UBA

FINANCE COMMITTEE ANNUAL REPORT FOR 2019- 2020

UNITY OF BON AIR FINANCE COMMITTEE FIRST MEETING WAS OCTOBER 9, 2018.

PURPOSE

THE FINANCE COMMITTEE IS A STANDING COMMITTEE COMMISSIONED BY THE BOARD OF DIRECTORS OF UNITY OF BON AIR. THE PRIMARY PURPOSE OF THE FINANCE COMMITTEE IS TO ASSIST THE BOARD OF DIRECTORS WITH ALL AREAS OF MINISTRY FINANCE BY:

- MONITORING AND OVERSEEING THE CHURCH BALANCE SHEET
- ASSIST IN DEVELOPING ANNUAL BUDGET PLANNING
- CREATES AND MONITORS INTERNAL CONTROL ACCOUNTABILITY POLICIES
- PROVIDE RECOMMENDATION OF THE CHURCH'S CAPITAL MANAGEMENT STRATEGIES; AND
- OTHER TASK AS ASSIGNED BY THE BOARD OF DIRECTORS OF UNITY OF BON AIR

MISSION

TO PROMOTE PROSPERITY AND GOOD STEWARDSHIP

MEMBERS

- SENIOR PASTOR
- CHAIRPERSON
- TREASURER OF BOARD OF DIRECTORS (UBA)
- SECRETARY
- BOOKKEEPER (UBA)
- BOARD MEMBER (2 TO 3 SERVE AT A TIME)
- MEMBER OF CONGREGATION – APPOINTED BY THE BOARD OF DIRECTORS, SERVES – 1 TO 2 YEARS (3 years maximum)

Goals:

- Clarify our dream and vision for your church community
- Find areas of cost savings
- Easier ways to Give
- Fund Raising Programs
- Educate
- Timeshare – has been lovingly released – Thank you Trustees!!!!

Results:

- Recommended cost savings in areas of:
 - Review of vendor statement of accounts/invoices every Tuesday by Bookkeeper/Treasurer/Senior Pastor
 - Simplified/Consolidate General Ledger line item format
 - Cancel any recurrent facilities renewal
 - Reduction on Credit Card Spending
 - Audit
 - 2020 Budget submitted and approved by UBA Board of Directors
 - Weddings – Plan/Pricing adjusted to current market
 - Reduction in Office Hours
 - Reduction in Musicians at service
 - Work with church leadership on areas of cost savings
 - Change in Pay Period Cycle – folks now paid after work is done
- Banking:
 - Designated Funds – separate bank account set-up
 - Brokerages Account
 - Credit Cards – moved for better interest rate
 - Secured Mailbox
- Ways to Give:
 - Fund Raising: Giving Tree
 - Brochure – Ways to Give – Stocks/Bonds –Memorials/Honorariums
 - Gift giving: Phone/Facebook/On-Line
 - Facebook Holiday Gift Matching
 - Stocks and Bonds

- Technology:
 - Copy Machine – In house coping – cost savings
 - Wi-Fi router – 2 additional routers – for on-line giving
 - Tablet – Square for class payments
 - Computers/Laptop: Donated
 - Verizon – reduced phone lines/changed to unlimited
 - ADIB Machine
- Ongoing:
 - Thanks you notes
 - Birthday Cards

A SPECIAL THANK YOU TO:

JIM LAKIN - AMY SCHEPKER - KARA BRICKETT - FRAN HOUSEHOLDER
DEBBIE STELMACH - NANCY GREEN – Rev. LAURA BENNETT

What a Blessing you are to our church community...

Zita